20 March 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,002.15	-775.65	-3.26%
BSE Sensex	74,207.24	-2,496.89	-3.26%
GIFT Nifty*	23,238.00	+118.0	+0.51%
Dow Jones	46,021.40	-203.72	-0.44%
S&P 500	6,606.49	-18.21	-0.27%
NASDAQ	22,090.70	-61.73	-0.28%
FTSE 100	10,063.50	-241.79	-2.35%
CAC 40	7,807.87	-162.01	-2.03%
DAX	22,839.56	-662.69	-2.82%
Shanghai*	3,994.84	-11.71	-0.29%
Nikkei 225**	53,372.50	-1,866.87	-3.38%
Hang Seng*	25,317.00	-183.59	-0.72%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	93.42	-2.72	-2.83%
Oil (Brent)	105.62	-3.03	-2.79%
Gold	4,688.00	82.30	1.79%
Silver	74.10	2.88	4.04%
Copper	11,825.35	-677.50	-5.42%
Cotton	0.68	0.00	0.37%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	-0.01	-0.62%
USD/INR	92.63	0.25	0.27%
GBP/INR	123.72	0.53	0.43%
EUR/INR	106.88	0.49	0.46%
DXY Index	99.36	-0.89	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	22.80	4.08	21.79%
S&P 500	23.63	0.10	0.43%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.73	0.010
US 10-Year Yield	4.25	-0.006

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 775 points lower at 23,002 on Thursday.

Hindustan Construction Company

The company secured ₹1,662.27 crore BMC contract for GMLR Phase IV via 49% JV including flyovers interchanges and associated road works in Mumbai.

JK Cement

The company increased Muddapur grinding capacity by 1.00 MnTPA to 4.50 MnTPA taking total grey cement capacity to 32.26 MnTPA and declared preferred bidder for Itauri Jharkua limestone block in Panna,M.P. covering 350 hectares.

Lemon Tree Hotels

The company signed a license agreement for Lemon Tree Resort in Lonavala to be managed by subsidiary Carnation Hotels with 50 rooms and amenities.

Lupin

The company through subsidiary Lupin Manufacturing Solutions expanded Dabhasa facility adding new block and peptide units to strengthen CRDMO and peptide manufacturing capabilities.

Mahindra Lifespace Developers

The company launched residential phases of Mahindra Rainforest in Mumbai with estimated GDV of ₹3000 crore through wholly owned subsidiary.

NBCC

The company said Rajasthan Cabinet revised Rajasthan Mandapam project value to ₹5,800 crore from ₹3,700 crore and received ₹319.78 crore new work orders.

NTPC Green Energy

The company declared commercial operation of 165 MW at Khavda II Solar PV project in Gujarat taking total installed capacity to 9727.68 MW.

Patel Engineering

The company received ₹910.08 crore LOA from HPPCL for Renukaji Dam Project PKG1 to be executed over 30 months.

RailTel Corporation of India

The company received ₹168.75 crore work order from Bihar Education Project Council for education quality enhancement project execution across government schools by September 2026.

TARC

The company launched Ishvara at TARC Ishva in Gurugram expanding development to over 9 acres with 518 residences and estimated GDV of ₹3,600 crore.

Texmaco Rail & Engineering

The company received ₹51.45 crore order from North Eastern Railway for GKC VKNR section electrification and power supply works to be executed within 24 months.

WeWork India Management

The company entered into a ₹475.49 crore managed office agreement with TMUS India for Hyderabad workspace across five floors with 1507 workstations over 60 months.

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